



ZAMBOANGA DEL NORTE ELECTRIC COOPERATIVE, INC.

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ZANECO Third Party Bids and Awards Committee

BID BULLETIN NO.1

To the CSP of **10MW** Dependable Capacity to ZANECO from Renewable Energy Source

In concurrence with the queries of the prospective bidder, this Bid Bulletin is issued to clarify and amend the provisions in the Invitation to Submit Proposal. This bid bulletin is hereby made part of the bid documents for the Negotiated Procurement to the same extent as though it were originally included therein.

Item No. 1- Revision of Item No. 4 (Instruction to Bidders) of the Invitation to Submit Proposal

The following changes to read as follows:

*Interested parties may purchase a copy of the bidding procedures and pay a non-refundable bidding document fee of four hundred fifty thousand pesos (Php 450,000.00) from **August 18 to 25, 2023 (9:00 AM to 4:00 PM)**, at the Office of the TPBAC Chairman, ZANECO, General Luna Street, Central Barangay, Dipolog City, Zamboanga del Norte. Upon purchase of the bid documents, the Bidder or its duly authorized representative shall execute an agreement with ZANECO wherein the Bidder binds itself to the terms of the bid. The signatory must be properly authorized through a board resolution.*

*A Bidder shall submit its bid, accompanied by a written formal proposal and a corporate resolution authorizing such proposal to ZANECO, **on or before 4:00 P.M of September 04, 2023** addressed to the Office of the TPBAC Chairman, General Luna Street, Central Barangay, Dipolog City, Zamboanga del Norte.*

ZANECO, through its TPBAC, shall evaluate the bids based on their compliance with the bidding procedures, the legal, financial and technical qualifications of the bidders, including their ability to provide timely and reliable supply, and the financial terms of the bids, including the price and all incidental costs of supply.

*ZANECO expressly reserves the right to declare a failed bidding if it has not received any Expression of Interest together with a Confidentiality Undertaking by **September 04, 2023**. ZANECO also reserves the right to (a) waive the submission of certain requirements by reason of proven track record and good credit standing; (b) reject any or all proposals and not award any power supply agreement where ZANECO believes it will not redound to its benefit and (c) accept the offer it deems most advantageous to ZANECO, subject to the terms and conditions indicated in the ITB.*

For guidance and information of all concerned.

Let copies of these be given to Prospect Bidders, BODs, NEA, and DOE.


ENGR. ELMAR A. MARTINEZ
TPBAC Chairman